ORDINANCE NO. 4832 - 2020

VILLAGE OF HOFFMAN ESTATES

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT COMMISSION OF THE VILLAGE OF HOFFMAN ESTATES

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, as follows:

<u>Section 1</u>: That the Economic Development Commission of the Village of Hoffman Estates be and the same is hereby created to read as follows:

ECONOMIC DEVELOPMENT COMMISSION

A. ECONOMIC DEVELOPMENT COMMISSION

There is hereby created the Economic Development Commission of the Village of Hoffman Estates.

B. MEMBERSHIP

The Economic Development Commission shall consist of nine (9) members.

C. APPOINTMENT AND QUALIFICATIONS

The members of said Commission shall be appointed by the Village President with the advice and consent of the Board of Trustees. The corporate authorities voting jointly shall appoint one of the members as chairman of the Economic Development Commission. Members of the Economic Development shall be residents of or employed in the Village of Hoffman Estates.

D. COMPOSITION AND TERMS OF OFFICE

The members of said Commission may include, but not be limited to, members of the financial community, the larger corporate community, the manufacturing community, the real estate development community, the retail community, the hospitality community, the auto dealer community, the commercial real estate community, the higher education community and the Chamber of Commerce. Five (5) newly appointed members shall be appointed for a term of two (2) years expiring upon an even year, and four (4) new appointed members shall be appointed for a term of two years (2), expiring upon an odd year.

E. EX OFFICIO MEMBERS

The Village Manager and Village Economic Development Director shall serve as non-voting, ex officio members.

F. DUTIES

The Economic Development Commission shall:

- 1. Keep abreast of State and Federal legislative tools which may enhance economic development.
- 2. Organize a yearly promotional event at the Arena.
- Assist with Business Retention and Expansion visits and business attraction efforts.
- 4. Coordinate stay local, work local, shop local events.
- 5. Review the Economic Development annual report with corresponding metrics.

- 6. Encourage and assist small business retention and development.
- 7. Provide and solicit business testimonials to promote Hoffman Estates.
- 8. Assist and promote workforce development within the Village.

G. <u>MEETINGS</u>

The Economic Development Commission shall meet on a quarterly basis, or as deemed necessary by the chairman.

<u>Section 2</u>: The Village Clerk is hereby authorized to publish this ordinance in pamphlet form.

<u>Section 3</u>: That this Ordinance shall be in full force and effect immediately from and after its passage and approval.

PASSED THIS 21st day of December , 2020

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_X		Accessed to the control of the contr	
Trustee Anna Newell	_X			
Trustee Gary J. Pilafas	_X			
Trustee Gary G. Stanton	X		-	
Trustee Michael Gaeta	_X			
Trustee Karen Arnet	_X			
Mayor William D. McLeod	X	-		

APPROVED THIS 21stDAY OF December, 2020

Village President D. Mc Least

ATTEST:

Published in pamphlet form this <u>23rd</u> day of <u>December</u>, 2020.